

Congress of the United States
Washington, DC 20515

December 8, 2020

Mr. Hak-Cheol Shin
Chief Executive Officer
LG Chem
128, Yeoui-daero
Yeongdeungpo-gu, Seoul
REPUBLIC OF KOREA

Mr. Jun Kim
Chief Executive Officer
SK Innovation Co., Ltd
26 Jongno
Jongno-gu, Seoul
REPUBLIC OF KOREA

Dear Messrs. Shin and Kim:

We would like to first recognize and appreciate the considerable foreign direct investment by your respective companies in the United States. LG Chem and SK Innovation have contributed significantly to U.S. economic growth, high wage job creation, and green technology development as well as local community impact. It is in this important context that we write to you today regarding the electric vehicle (EV) battery trade secret dispute before the U.S. International Trade Commission (ITC). It has come to our attention that the ITC determined on October 26, 2020 to extend the target date for completion of its investigation into your dispute to December 10, 2020.

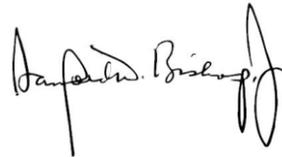
We acknowledge that a potential adverse ruling to either of the two companies by the ITC will have a known negative impact on the U.S. economy and an adverse effect on the public interest. It will only hurt U.S. workers across a diverse stream of interconnected supply chains as well as American consumers of current and future electric cars and trucks. There are serious implications for states with a large vehicle manufacturing presence, like Georgia, Tennessee and Michigan. In Georgia, SK has invested \$2.58 billion in battery facilities that will employ more than 2,500 Georgians. In Michigan, Ford seeks to utilize SK Innovation's EV batteries for its iconic F-Series electric pickup trucks to be produced in Dearborn. A disruption in their EV battery supply would only serve to harm the U.S. workers on those assembly and production lines and further delay introduction of its model line. Like Ford, Volkswagen is planning to use SK Innovation's batteries for use in its new ID.4 Battery Electric Vehicle that goes on sale in 2022. Volkswagen invested \$800 million in a new production line for this vehicle, and a disruption would harm thousands of U.S. workers in Chattanooga, Tennessee, and dealers across the country.

It is with these considerations in mind that we respectfully urge you to find a workable, amicable and accountable resolution to your trade dispute, given the enormity of the equities at hand and the known impact to the U.S. economy from an adverse ruling to either of the two companies. We again want to highlight and reinforce the criticality of that impact, given the multi-billion dollar foreign direct investment commitments your respective companies have made and begun to implement, and that are now at stake. Furthermore, as supporters of a robust U.S.-Korea alliance, we believe that maintaining a vibrant and active economic, trade and investment relationship is critical to ensuring the overall health and prosperity of the alliance. Your two companies are important in this regard and that is why we ask for you to seek a resolution to your trade dispute. For it will not only be in your mutual best interest, it will be in the best interest of a stronger U.S. economy and cutting edge EV battery manufacturing that will be the envy of the world. Thank you.

Sincerely,



Earl L. "Buddy" Carter
Members of Congress



Sanford Bishop, Jr.
Member of Congress



Chuck Fleischmann
Member of Congress

cc: Mr. Jong-Hyun Kim
President
LG Chem