



(Original Signature of Member)

117TH CONGRESS  
2D SESSION

**H. R.**

To rescind certain amounts appropriated under the American Rescue Plan Act of 2021, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. CARTER of Georgia introduced the following bill; which was referred to the Committee on \_\_\_\_\_

**A BILL**

To rescind certain amounts appropriated under the American Rescue Plan Act of 2021, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Paying America’s In-  
5 flationary Debts Act” or the “PAID Act”.

6 **SEC. 2. RESCISSION OF CERTAIN AMERICAN RESCUE PLAN**

7 **ACT OF 2021 FUNDS.**

8 (a) IN GENERAL.—The total unobligated balance of  
9 funds available under the following accounts and programs

1 established by the American Rescue Plan Act of 2021  
2 (Public Law 117–2; in this section referred to as  
3 “ARPA”) are hereby rescinded:

4 (1) Fund for State, territories, tribal, and local  
5 governments under section 602 or 603 of the Social  
6 Security Act, as added by section 9901 of ARPA.

7 (2) Emergency rental assistance under section  
8 3201 of ARPA.

9 (3) State small business credit initiative under  
10 the State Small Business Credit Initiative Act of  
11 2010, as amended by section 3301 of ARPA.

12 (4) Federal Transit Administration grants  
13 under section 3401 ARPA.

14 (5) Coronavirus Capital Projects Fund under  
15 section 604 of the Social Security Act, as added by  
16 section 9901 of ARPA.

17 (6) Global response funds under section 10003  
18 of ARPA.

19 (b) DEFICIT REDUCTION.—Any amounts rescinded  
20 under subsection (a) shall be deposited into the general  
21 fund of the Treasury and be used for the sole purpose  
22 of deficit reduction.